


I, Jason Wong, do hereby declare, state, and certify that:

1. I am familiar with both Chinese and English in their form and am fully qualified to translate from Chinese to English.
2. To the best of my knowledge and belief, the attached translation is a true and accurate rendition into English of the attached documents written in Chinese.

Executed on 2018 -11- 20 at Taipei, Taiwan.

Translator: _____



TO WHOM THIS MAY CONCERN


I, the undersigned, being the director of ELITES TRANSLATION SERVICE
(Business Code: 2433 1677) registered in Taipei City Government,
the Republic of China, hereby certify:

That the above translator is well qualified in translating such documents, and
that I have carefully read the attached translation and compared same with the
original document, being a true and correct English version of such original in
Chinese.

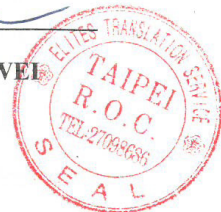
IN WITNESS WHEREOF, I have hereunto set my signature and seal on

2018 -11- 20

Director: _____



CHOU, TA-WEI



Sunshine Social Welfare Foundation

Financial Statements and Independent Auditors Report For the Years 2017 and 2016

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Sunshine Social Welfare Foundation
Independent Auditor's Report

To the Sunshine Social Welfare Foundation:

We have completed the audit of balance sheet as of December 31, 2017 and statements of income and expenditure, statements of changes in funds and statements of cash flow from January 1 to December 31, for the years 2017 and 2016 respectively of Sunshine Social Welfare Foundation. Preparation of these financial statements is the responsibility of foundation management, while our responsibilities are to express opinion on these financial statements based on audit findings. The financial statements from January 1 to December 31, 2016 were audited by other CPA and the unqualified auditor's report was issued on March 25, 2017.

The audit was conducted in accordance with Regulations Governing Auditing and Certification of Financial Statements by Certified Public Accountants and generally accepted auditing standards in order to obtain reasonable assurance of financial statement validity. The audit includes random checks of the amounts listed in financial statements and evidence of the events disclosed, assessment of the accounting principles used by management in preparing financial statements and significant accounting estimates, as well as evaluation of the overall financial statement presentation. We believe that the audit work provides a reasonable basis for our opinion.

In our opinion, the financial statements as referred in first paragraph, in all material respects, were prepared in accordance with provisions in the Enterprise Accounting Standards and their interpretations. Statements are adequate in expressing Sunshine Social Welfare Foundation assets, liabilities and fund balances as of December 31 for the year 2017, and balance of income and expenditure and cash flows from January 1 to December 31 for the year 2017.

Ernst & Yong, CPAs

Accountant : Fu, Wen-Fang

March 31st , 2018

**Sunshine Social Welfare Foundation
Balance Sheet and Statement of Funds
December 31, 2017 & December 31, 2016**

Unit: New Taiwan Dollar

Assets		December 31, 2017		December 31, 2016		Liabilities and Funds		December 31, 2017		December 31, 2016	
Account	Note	Amount	%	Amount	%	Account	Note	Amount	%	Amount	%
Current assets						Current liabilities					
Cash and cash equivalents	4, 6.1 & 10	\$369,180,537	52	\$399,330,608	49	Accounts payable	4 & 10	\$1,954,368	-	\$3,363,379	-
Accounts receivable	4, 6.2 & 10	15,570,554	2	19,426,112	2	Other payables	6.8 & 10	68,293,698	10	53,124,815	7
Inventory	4 & 6.3	3,096,578	-	3,393,730	1	Other current liabilities		8,891,185	1	17,208,659	2
Restricted assets	6.7	-	-	2,798,881	-	Total current liabilities		79,139,251	11	73,696,853	9
Other current assets		9,881,272	1	4,432,951	1	Non-current liabilities					
Total current assets		<u>397,728,941</u>	<u>55</u>	<u>429,382,282</u>	<u>53</u>	Accrued reserve for business development	4 & 6.7	45,370,000	6	45,370,000	6
Non-current assets						Other non-current liabilities					
Debts instrument without active market	4, 6.4 & 10	50,442,680	7	50,442,680	6	Total non-current liabilities		45,380,00	6	45,380,000	6
Financial assets measured at costs	4, 6.5 & 10	1,948,320	-	1,948,320	-	Total liabilities		124,519,251	17	119,076,853	15
Property, plant and equipment	4 & 6.6	161,852,308	23	174,966,317	21	Funds					
Restricted assets-	4 & 6.7	93,814,651	13	151,792,807	19	Foundation funds	4 & 6.10	162,276,000	23	162,276,000	20
Non-current		11,383,415	2	7,861,568	1	Asset funds	4 & 6.10	9,797,807	1	10,894,218	1
Other non-current assets	10	<u>319,441,374</u>	<u>45</u>	<u>387,011,692</u>	<u>47</u>	Reserves	4 & 6.7, 10	48,444,651	7	117,145,857	14
Total non-current assets						Balance of income and expenses		372,132,606	52	407,001,046	50
						Total net worth		592,651,064	83	697,317,121	85
Total assets		<u>\$717,170,315</u>	<u>100</u>	<u>\$816,393,974</u>	<u>100</u>	Total liabilities and net worth		<u>\$717,170,315</u>	<u>100</u>	<u>\$816,393,974</u>	<u>100</u>

The accompanying notes are an integral part of the financial statements.

Chairman: MA Hae-Shya

CEO: SHU Ching-Shien

Accounting Officer in charge: TSAI, Kuo-Ruey

Sunshine Social Welfare Foundation
Statement of Income and Expenditures
January 1 to December 31, 2017 and
January 1 to December 31, 2016

Unit: New Taiwan Dollar

Item	Note	2017		2016	
		Amount	%	Amount	%
Income and benefits					
Income from donations	4 & 6.11	\$128,852,136	69	\$159,949,852	71
Income from subsidies	4 & 6.12	41,917,930	22	44,027,065	19
Income from sale of assistive devices	4 & 6.13	3,799,219	2	3,584,286	2
Income from interest	4	3,012,492	2	4,712,317	2
Income from charity sales	4 & 6.13	2,575,297	1	2,398,323	1
Gain on foreign exchange	4	-	-	15,923	-
Net profit from operating subsidiaries	6.15	3,910,086	2	7,009,735	3
Other	4 & 6.13	2,836,043	2	5,177,141	2
Total income and benefits		<u>186,903,203</u>	100	<u>226,874,642</u>	100
Expenditure and losses					
Salaries	6.14	117,705,116	63	116,796,558	52
Project and activity expenditures		60,739,498	32	44,937,429	20
Financial aid		44,848,998	24	40,742,974	18
Repair and renovations		1,310,072	1	2,808,601	1
Insurance	6.14	13,666,989	8	13,590,680	6
Post and communication		1,983,707	1	2,182,568	1
Meal allowance	6.14	4,720,080	3	4,865,688	2
Pension fund	4 & 6.9, 14	7,408,559	4	7,422,425	3
Utilities		2,644,101	1	3,165,206	1
Travel		850,478	-	1,255,240	1
Rentals		9,674,133	5	9,267,276	4
Depreciation	4 & 6.6, 14	17,723,159	9	18,591,631	8
Loss on foreign exchange	4	44,777	-	-	-
Expense reserved for business development	4 & 6.7	-	-	45,370,000	20
Other		7,153,185	4	8,083,943	4
Total expenditure and losses		<u>290,472,849</u>	155	<u>319,080,219</u>	141
Budget surplus before tax		(103,569,646)	(55)	(92,205,577)	(41)
Income tax	4 & 6.16	-	-	-	-
Budget surplus		<u>(103,569,646)</u>	(55)	<u>(92,205,577)</u>	(41)
Balance of budget at the beginning of year		407,001,046		410,982,827	
Reserve expense	6.10	68,701,206		88,223,796	
Balance of budget at the end of year		<u>\$372,132,606</u>		<u>\$407,001,046</u>	

The accompanying notes are an integral part of the financial statements.

Chairman: MA Hae-Shya

CEO: SHU Ching-Shien

Accounting Officer in charge:

TSAI Kuo-Ruey

Sunshine Social Welfare Foundation
Statement of Changes in Funds
January 1 to December 31, 2017
January 1 to December 31, 2016

Unit: New Taiwan Dollar

	Foundation funds	Asset funds	Reserve Fund		Income and expenditures	Total of Funds
			Business Incubator Reserve Fund	Service Reserve Fund		
Balance as of January 1, 2016	\$162,276,000	\$11,414,649	\$9,806,091	\$195,563,562	\$410,982,827	\$790,043,129
Disposal of asset fund – fixed assets	-	(520,431)	-	-	-	(520,431)
Balance of income and expenditures in 2016	-	-	-	-	(92,205,577)	(92,205,577)
Service Reserve Fund expenditures	-	-	-	(86,341,874)	86,341,874	-
Business Incubator Reserve Fund expenditures	-	-	(1,881,922)	-	1,881,922	-
Balance as of December 31, 2016	162,276,000	10,894,218	7,924,169	109,221,688	407,001,046	697,317,121
Disposal of asset fund – fixed assets	-	(1,096,411)	-	-	-	(1,096,411)
Balance of income and expenditures in 2017	-	-	-	-	(103,569,646)	(103,569,646)
Service Reserve Fund expenditures	-	-	-	(60,777,037)	60,777,037	-
Business Incubator Reserve Fund expenditures	-	-	(7,924,169)	-	7,924,169	-
Balance as of December 31, 2017	162,276,000	\$9,797,807	\$ -	\$48,444,651	\$372,132,606	592,651,064

The accompanying notes are an integral part of the financial statements.

Chairman: MA, Hae-Shya

CEO: SHU Ching-Shien

Accounting Officer in charge:

TSAI Kuo-Ruey

Sunshine Social Welfare Foundation
Statement of Cash Flow
January 1 to December 31, 2017 & 2016

Unit: New Taiwan Dollar

	<u>2017</u>	<u>2016</u>
	<u>Amount</u>	<u>Amount</u>
Cash flow from business activities		
Budget surplus before tax	\$ (103,569,646)	\$ (92,205,577)
Adjustments:		
Income charges (credits) not affecting cash		
Depreciation	20,903,553	22,175,583
Amortization	1,311,723	860,716
Interest income	(3,625,240)	(5,282,402)
Reserves for business development	-	45,370,000
Loss from disposal of property, plant and equipment	1,018,124	89,021
Total income and losses	(83,961,486)	(28,992,659)
Net change in operating assets and liabilities		
Decrease of accounts receivable	3,435,667	2,143,102
Decrease (increase) of inventory	297,152	(729,220)
Decrease of restricted assets	60,777,037	40,971,874
(Increase) decrease of other current assets	(5,448,321)	138,698
(Decrease) increase of accounts payable	(1,409,011)	894,754
Increase of other payables	15,168,883	4,095,683
Decrease of other current liabilities	(8,317,474)	(13,826,492)
Total of net change in operating assets and liabilities	64,503,933	33,688,399
Net cash inflow (outflow) from business operations	(19,457,553)	4,695,740
Interest income	4,045,131	5,419,155
Cash flow from operations	(15,412,422)	10,114,895
Cash flow from investment activities		
Purchase of property, plant and equipment	(12,343,146)	(5,719,673)
Disposal of property, plant and equipment	114,286	-
Increase of refundable deposit	(2,484,680)	117,620
Increase of other non-current assets	(24,109)	(186,100)
Net cash outflow from investment activities	(14,737,649)	(5,788,153)
Cash flow from financing activities		
Decrease of other non-current liabilities	-	(20,000)
Net cash outflow from financing activities	-	(20,000)
(Decrease) increase of cash and cash equivalent	(30,150,071)	4,306,742
Balance of cash and cash equivalent at the beginning	399,330,608	395,023,866
Balance of cash and cash equivalent at the end	<u>\$369,180,537</u>	<u>\$399,330,608</u>

The accompanying notes are an integral part of the financial statements.

Chairman: MA,
Hae-Shya

CEO: SHU
Ching-Shien

Accounting Officer
in charge:

TSAI
Kuo-Ruey

Sunshine Social Welfare Foundation
Notes on Financial Statements
December 31, 2017 and
December 31, 2016
(Expressed in New Taiwan Dollar unless otherwise stated))

I. History of the Foundation

The Foundation was established on October 5, 1982 in accordance with foundation-related provisions under the *Civil Code* and other related laws. Formerly known as the Sunshine Culture & Education Foundation of the ROC, the name was changed to Sunshine Social Welfare Foundation in 1999 following a second approval from the Ministry of the Interior. The registered and principal office of the Foundation is 3F., No. 91, Sec. 3, Nanjing E. Rd., Taipei City.

The purpose of the foundation is to provide social welfare services, including psychological and employment counseling, vocational training, legal services, education, nursing, special education, financial aid, medical rehabilitation and social education for people with facial disfigurement, burns and oral cancer. The Foundation respectively established the Chian-He Social Enterprise in December 1992, the Business Department in June 2010, the Songshan Carwash Center in March 2011, the Shih-Min Social Enterprise Gas Station in January 2012, the Donghu Carwash Center in August 2013, the Nangang Carwash Center in December 2013.

II. The Authorization of Financial Statements

The accompanying financial statements of the Foundation for year 2017 and 2016 were approved and authorized for issue by the Board of Directors on March 31, 2018

III. Significant changes in accounting policies

None

IV. Summary of significant accounting policies

1. Statement of Compliance

The accompanying financial statements have been prepared in conformity with the Enterprise Accounting Standards and their interpretations.

2. Basis of preparation

Except for financial instruments measured at fair value, the accompanying financial statements have been prepared on the historical cost. The financial statements are expressed in New Taiwan Dollar unless otherwise stated.

3. Classification of Current and Noncurrent Assets and Liabilities

The assets as satisfactory to one of following conditions are recognized as

current assets, all assets other than current assets shall be recognized as non-current assets:

- (1) Assets expected to be converted to cash, sold or consumed within normal operational cycle.
- (2) Assets mainly held for trading purposes
- (3) Assets expected to be settled within twelve months after the balance sheet date
- (4) Cash or cash equivalent, excluding assets for the purpose of exchange, debts settlement or subject to other restrictions after twelve months from the balance sheet date.

The liabilities as satisfactory to one of following conditions are recognized as current assets, all assets other than current assets shall be recognized as non-current assets:

- (1) Liabilities expected to be settled within normal operational cycle.
- (2) Liabilities mainly held for trading purposes
- (3) Liabilities expected to be settled within twelve months after the balance sheet date
- (4) Liabilities which the Company cannot extend the settlement deadline unconditionally for at least twelve months from the balance sheet date.

4. Cash or cash equivalent

Cash and cash equivalent consists of cash on hand and demand deposit and short-term and highly liquid time deposit or investment that are readily convertible to known amounts of cash and the change of interest has an insignificant risk of changes in value.

5. Foreign currency transactions

The financial statements of the Foundation are expressed in functional currency, New Taiwan Dollar.

The transactions in foreign currencies are recorded in New Taiwan dollars converted by the exchange rate as of the transaction date. The monetary items are converted by the closing exchange rate of that day; the non-monetary items in foreign currencies measured at fair value are converted by exchange rate of fair value measurement date; the non-monetary items in foreign currencies measured at costs are converted by the exchange rate as of the original transaction date.

6. Financial instruments

Financial assets shall be recognized when the Foundation becomes a party to the contractual Provisions of the instruments

The financial assets and liabilities as satisfactory to Enterprise Accounting Standard (EAS) No.15 “financial instruments” are measured at fair value for initial recognition. The transaction costs for acquisition or issuance which may be directly attributed to the financial assets and liabilities (except the balance of financial assets and financial liabilities measured at fair value) are added or deducted from such financial assets and financial liabilities.

(1) Financial assets

For recognition and derecognition of all financial assets traded in practices of the Foundation, the settlement date is adopted for the accounting handling of debt instrument, and the transaction date is adopted for the accounting handling of equity instruments.

The financial assets of the Foundation are loans and receivables and financial assets available for sale. Such classifications are determined by the nature and purpose of financial assets as initially recognized.

Loans and receivables

Loans and receivables are investment on debt instruments without active market price and the payment amount is fixed or determinable.

Such financial assets are expressed separately as receivables and investment on debt instrument without active market in the balance sheet. After the initial measurement, the subsequent evaluation is measured at amortized costs by using effective interest rate approach deducted by the impairment loss. The discount or premium as acquisition is considered for the calculation of amortized costs. The amortization by using effective interest rate is recognized in profit and loss.

Financial assets available for sale

The financial assets available for sale are non-derivative financial assets and are appointed to assets available for sale.

If the equity instrument investment without active market price and its fair value cannot be measured reliably, the amount is measured at costs deducted by the impairment loss at the end of reporting period and is recognized as the financial assets measured at costs in balance sheet.

Impairment loss of financial assets

Financial assets are assessed for indicators of impairment at the end of each reporting period. Those financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial assets; their estimated future cash flows have been affected. Except the accounts receivable is reduced via allowance account, the decreased carrying amount of financial assets is directly deducted from the carrying amount and the loss is recognized in the profit and loss.

The impairment of financial assets may include

- A. Serious financial difficulties of issuer or debtor
- B. Breach of contract, e.g. delay or default on principal or interest payment
- C. Increasing possibility that the debtor may become bankrupt or undergo other financial restructuring
- D. The active market of such financial assets disappears due to financial difficulties
- E. When the fair value of available for sale equity investment declines significantly or persistently to lower than the costs

Aiming at financial assets held to the maturity measured at amortized costs, the Foundation first assesses if there is objective evidence of impairment existed in individual significant financial assets; and if there is objective evidence of impairment existed in non-individual significant financial assets. If the financial assets determined to be assessed individually without objective evidence of impairment, the impairment shall be evaluated on group basis otherwise. The financial asset with impairment loss recognized or continuously recognized under individual assessment may be exempted from the evaluation on group basis. Where there is objective evidence of impairment, the amount of the impairment loss is the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit loss not yet occurred), discounted at the financial asset's original effective interest rate (i.e. the effective interest rate used for initial recognition). The interest income subsequently recognized shall be calculated by the interest rate used for the purpose of measuring such impairment loss to discount cash flow in the future.

When a trade receivable is considered uncollectible, it is written off against the allowance account. If the impairment loss recognized is increased or decreased due to certain event in subsequent year, then adjust the allowance to increase or decrease the amount of impairment loss previously recognized. Subsequent recoveries of amounts previously written off are recognized in the profit and loss.

For debt instruments classified as available for sale, the impairment loss is measured at the accumulated loss evaluated by the difference between amortized costs and fair value then deducted by the impairment loss previously recognized in profit and loss. Future interest income is calculated by the effective interest rate used for the discount of cash flow as measuring impairment loss based on the carrying amount of decreased assets. The interest income is recognized in profit and loss. If the fair value of debt instrument is increased in subsequent year, and the decrease can be related objectively to an event occurring after the impairment loss was recognized, the previously recognized impairment loss is reversed through profit or loss.

Derecognition of financial assets

The Foundation derecognizes a financial asset when one of following circumstances is satisfied:

When the contractual rights to the cash flows from the financial asset expire or settled.

When all the risks and rewards of ownership of the financial asset are mostly transferred.

Some significant risks and rewards of ownership of the financial assets are reserved, however, the control power of such asset is transferred to the other party, that is, the assignee is entitled to sell such asset as a whole to non-related third party and may exercise such power unilaterally without

extra restriction on such transfer. In such condition, the financial asset is derecognized and the rights and obligations derived from or reserved by such transfer are individually recognized as assets or liabilities.

On derecognition of a financial asset in its entirety, the difference between the financial asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognized in other comprehensive income is recognized in profit or loss.

(2) **Financial liabilities**

The financial liabilities of the Foundation are financial liabilities measured at amortized cost.

Financial liabilities measured at amortized costs

The financial liabilities measured at amortized cost include accounts payable and loans which are subsequently measured by using effective interest rate after initial recognition. For derecognition of financial liabilities and amortization through effective interest approach, the related profit and loss and amortized amount are recognized in profit and loss.

The discount and premium and transaction costs shall be considered in the calculation of amortized costs.

Derecognition of financial liabilities

The financial liabilities are derecognized when the contractual obligations are discharged, cancelled or expired.

When the Foundation exchanges the debt instruction with significant difference provision with creditors, or revises the articles of current financial liabilities, in whole or in part (regardless if it is for financial difficulty), the original liabilities are derecognized and the new liabilities are recognized. When the financial liabilities are derecognized, the difference between the carrying amount of the financial liability derecognized and the total amount of consideration paid and payable (including any non-cash asset transferred or liability assumed) is recognized in the profit and loss.

(3) **Write off between financial assets and liabilities**

The financial assets and liabilities may only be written off and the net amount is presented in the balance sheet when the Company has legal right to write off and has intention to settle in net amount or to realize assets and settle the liabilities at the same time.

7. Inventories

Inventories were valued by the weighted average method.

8. Property, plant and equipment

The Foundation recognizes property, plant and equipment as well as asset funds and expenditure of facilities and equipment as acquiring fixed assets. According

to the law, if real estate is registered with the court and the relevant authority as foundation assets, then real estate should be transferred from asset funds to foundation funds. Fixed assets ordinarily are not depreciated; retirement or disposition is recorded as offset to fixed assets and asset funds. Starting in 2010, depreciation will be calculated for newly added fixed assets of the foundation.

For gas station, car wash centers and the property, plant and equipment added by the foundation since 2010 are recognized at costs of acquisition or construction, and subsequently measured and recognized at carrying amount equal to the costs deducted by accumulated depreciation and impairment. Preceding costs include the purchase price, the costs directly attributable to the construction or acquisition of the item of property, plant and equipment, the costs for disassembly, removal and restoration of property, plant and equipment and the interest as necessary for the construction in process. Subsequent costs include costs of subsequent additions and partial replacement of property, plant and equipment. When the significant parts of property, plant and equipment need to be replaced periodically, the Foundation will deem such item as individual property and recognized by specific useful life and depreciation method separately. The carrying amount of such part being replaced will be derecognized in accordance with derecognition regulations as set forth in Enterprise Accounting Standard (EAS) No. 8 “property, plant and equipment”. If the significant inspection costs are satisfactory to the recognition conditions, they shall be deemed as replacement and part of carrying amount of plant and equipment. Meanwhile, other daily maintenance expenses are recognized as expenses.

The estimated useful life of major fixed assets is as follows:

Building improvement	3~20 years
Machinery	3~5 years
Rehabilitation equipment	3~5 years
Computer equipment	3~5 years
Transportation equipment	3~5 years
Miscellaneous equipment	3~8 years
Lease betterment	the shorter of lease period or useful life

If property, plant and equipment or any important part is disposed or no economic benefit derived from the use of disposition is expected in the future, it is derecognized and recognized as expenditure.

9. Lease

The Foundation is the lessee

The lease payment under operating lease is recognized as expenses by using straight line method during the lease period.

10. Impairment of non-financial assets

The Foundation evaluates if there is sign of impairment loss for all assets applicable to Enterprise Accounting Standard (EAS) No. 19 “assets impairment” at the end of each reporting period. Where there is sign of impairment loss, the Foundation will do the test of individual asset or cash generation unit attributed

to the asset. If the carrying amount asset or cash generation unit attributed to the asset is greater than its recoverable amount according to the impairment loss test, then the impairment loss is recognized. The recoverable amount shall be the higher of fair value deduced by disposition costs or the use value.

11. Reserve

According to the *Directions for the Review of the Registration and Supervision of Social Welfare Foundations of the Ministry of Health and Welfare and Approval and Supervision Guideline on Review of Interior Administration of Nonprofit Entities Inception*, following approval from the Foundation's Board of Trustees and authorization from the Ministry of Health and Welfare, the Foundation may allocate based on its actual activity needs 20% or less of its income to a Service Development Fund or Service Development Reserve Fund, and the sum shall be listed as an expense for the year. This Service Development Fund or Service Development Reserve Fund shall be deposited in a separate bank account. Funds may not be drawn from this account without prior resolution from the Board of Trustees and authorization from the Ministry of Health and Welfare.

12. Fund

The total fund asset of the Foundation as approved by the court and competent authority on July 20, 2011 was 162,276,000 dollars.

The budget as required to manage all businesses of the Foundation shall be based on the interest of fund and donation after the establishment in general, and the fund asset registered shall not be disposed unless there is resolution from the Foundation's Board of Trustees and authorization from the Ministry of Health and Welfare.

13. Revenue recognition

Donations are recognized as revenue when the Foundation receives cash, equipment or supplies.

Grant income shall not be recognized until the Foundation may reasonably believe that the conditions of government grant could be satisfied and that the Foundation may receive economic benefit of such grant over the periods.

When the grant is correlated with costs, the government grant is recognized as income by using reasonable and systematic approach over the period during which relevant costs are expected to be incurred.

Revenue from sales of goods is recognized when the Foundation has transferred the significant risks and rewards of ownership of the goods to the buyer, because the earnings process has been completed and the economic benefits associated with the transaction have been realized or are realizable.

Interest income of loans and receivables is estimated by using effective interest rate and the interest income is recognized in profit and loss.

14. Pension

The obligation of the Foundation to pay pension fund to employees is the amount of pension fund to be appropriated pursuant to laws during the service periods of employees.

15. Income Tax

According to subparagraph 8 of paragraph 1 of article 2 of the amended Standards of Income Tax Exemption for Educational, Cultural, Public Welfare, Charitable Organizations or Groups promulgated by the Executive Yuan on February 26, 2013, if the expenses of an organization or group for activities related to its founding purpose (including expenses for sale and non-sale of goods or services) are not less than 60% of the sum of the income from activities related to its founding purpose (including income from sale and non-sale of goods or services) plus the income not related to its founding purpose and the income from subsidiaries, then the income of the organization or group and its subsidiaries is exempt from income tax.

V. **Critical Accounting Judgments and Key Sources of Estimation and Uncertainty**

The management of the Foundation is required to make judgments, estimates and assumptions for preparing financial reports at the end of reporting period, which may affect reporting amount of incomes, expenses, assets, liabilities, and the disclosure of contingent liabilities. However, the uncertainty of these critical assumptions and estimates may result in significant adjustment of carrying amount of assets and liabilities in the future.

The management of the Foundation continues to review the estimates and basic assumptions. The change in accounting estimates is recognized in the change period and affected periods in the future.

VI. **Significant Accounts**

1. Cash and cash equivalent

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Cash on hand and petty cash	\$579,813	\$666,013
Checking accounts and demand deposits	44,296,665	29,143,953
Time deposits	324,304,059	369,520,642
Total	<u>\$369,180,537</u>	<u>&399,330,608</u>

The time deposit interest rate was 0.08% - 1.25% in 2017, maturing between January and September 2018; the time deposit interest rate was 0.09% - 1.28% in 2016, maturing between January 2017 and June 2018.

2. Accounts receivable

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Government grants receivable	\$6,331,447	\$8,574,324
Donations receivable	3,288,277	2,421,524
Accounts receivable	3,784,337	6,167,836
Others	2,166,493	2,262,428
Total	<u>\$15,570,554</u>	<u>\$19,426,112</u>

3. Inventory

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Inventory of goods and gifts	\$3,096,578	\$3,393,730

4. Debt instruments without active market - non-current

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Time deposit		
Fund established	\$30,000,000	\$30,000,000
Cash received from capital reduction on stock investment	20,442,600	20,442,600
Total	\$50,442,680	\$50,442,680

The Foundation registered the fund established and cash return from stock abovementioned as foundation fund, which shall not be disposed without resolution of board meeting and approval of competent authority and stored in manner of time deposit.

5. Financial assets measured at costs - non-current

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Domestic non-listed (OTC) common stocks		
CX Venture Capital Co., Ltd.	<u>\$ 1,948,320</u>	<u>\$ 1,948,320</u>

The Foundation registered preceding stock investment as foundation fund as acquired, which shall not be disposed without resolution of board meeting and approval of competent authority and stored in manner of time deposit. As of December 31, 2017 and 2016, the accumulated cash returned due to capital reduction managed by such company were both 20,442,680 dollars and recognized as debt instrument without active market – non-current.

6. Property, plant and equipment

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
<u>Foundation</u>		
Cost - Land	\$79,502,000	\$79,502,000
Cost - Buildings	30,383,000	30,383,000
Cost - Buildings Improvements	5,333,672	6,356,237
Cost - Leasehold Improvements	33,134,625	33,042,375
Cost – Machines and Equipment	321,195	321,195
Cost - Rehabilitation Equipment	20,974,312	18,805,959
Cost – Computer Equipment	5,100,771	5,100,771
Cost - Transportation Equipment	7,563,941	8,048,636
Cost - Miscellaneous Equipment	13,564,992	15,150,322
Subtotal	<u>195,878,508</u>	<u>196,710,495</u>
Accumulated depreciation	(44,257,786)	(30,355,081)
Pre-payment for equipment	1,725,000	2,226,081
Total of Foundation	<u>153,345,722</u>	<u>168,581,423</u>
<u>Chian-He Social Enterprise</u>		
Cost - Leasehold Improvements	1,235,927	1,235,927
Cost - Machinery Equipment	4,696,677	4,696,677
Cost - Computers Equipment	260,358	260,358
Cost - Miscellaneous Equipment	843,772	843,772
Subtotal	<u>7,036,734</u>	<u>7,036,734</u>
Accumulated depreciation	(4,733,255)	(3,522,985)
Total of Chian-He Social Enterprise	<u>2,303,479</u>	<u>3,513,749</u>
<u>Business Department</u>		
Cost - Miscellaneous Equipment	\$104,762	\$103,086
Accumulated depreciation	(12,470)	(88,068)
Pre-payment for equipment	5,620,342	-
Total of Business Department	<u>5,712,634</u>	<u>\$15,018</u>
<u>Car Wash Center- Songshan</u>		
Cost - Leasehold Improvements	-	1,111,921
Accumulated depreciation	-	(957,466)
Total of Songshan Station	<u>-</u>	<u>154,455</u>
<u>Shih-Min Social Enterprise Gas Station</u>		
Cost - Leasehold Improvements	12,040,763	12,040,763
Cost - Machinery Equipment	10,811,970	10,811,970
Cost - Computers Equipment	214,728	214,728
Cost - Miscellaneous Equipment	104,900	104,900
Subtotal	<u>23,172,361</u>	<u>23,172,361</u>
Accumulated depreciation	(23,172,361)	(21,172,654)
Total of Gas Station	<u>-</u>	<u>1,831,707</u>

Carwash Center – Donghu Station

Cost - Leasehold Improvements	-	642,609
Cost - Other Equipment	-	202,000
Subtotal	-	844,609
Accumulated depreciation (note 3)	-	(464,454)
Total of Donghu Station	-	380,155

Carwash Center - Nangang Station

Cost - Leasehold Improvements	516,288	841,997
Cost - Miscellaneous Equipment	-	81,905
Subtotal	516,288	923,902
Accumulated depreciation	(25,815)	(434,092)
Total of Nangang Carwash Center fixed assets	490,473	489,810
Net value of property, plant and equipment	\$161,852,308	\$174,966,317

In 2017 and 2016, the depreciations of property and equipment of Foundation were 17,723,159 and 18,591,631 dollars respectively. In 2017 and 2016, the total depreciations of subsidiary fixed assets were 3,180,394 and 3,583,952 dollars respectively.

7. Restricted assets

(1) Restricted assets - current

	December 31, 2017	December 31, 2016
Project Service Plan for Burn Survivors of the August 1 st Kaohsiung Gas Explosion and Southern District.”	\$ -	\$2,798,881

The Foundation set up the “Physical and Psychological Rehabilitation Service Fund for Burn Survivors of the August 1st Kaohsiung Gas Explosion and Southern District,” in accordance with the Charitable Solicitation Approval No. 1031340617 issued by the Ministry of Health and Welfare. The implementation time of this project was from August 1st, 2014 to July 31st, 2017. This project raised donations for a total of NT\$53,407,973. The Foundation recorded the total of the remaining funds as reserve funds for the period of implementation of the project.

Actual use of funds for the “Physical and Psychological Rehabilitation Service Fund for Burn Survivors of the August 1st Kaohsiung Gas Explosion and Southern District” project was as follows:

	2017	2016	2015	2014
Balance at the end of year	\$2,798,881	\$21,201,630	\$38,634,322	\$53,407,973
Actual use	(2,798,881)	(18,402,749)	(17,432,692)	(14,773,651)
Balance at the end of year	\$-	\$2,798,881	\$21,201,630	\$38,634,322

(2) Restricted assets – non-current

	December 31, 2017	December 31, 2016
Physical and Psychological Rehabilitation Service Fund for the Survivors of the Formosa Fun Coast Water Park Explosion	\$48,444,651	\$106,422,807
Reserve for business development	45,370,000	45,370,000
Total	\$93,814,651	\$151,792,807

A.

A. The Foundation set up the “Physical and Psychological Rehabilitation Service Fund for the Survivors of the Formosa Fun Coast Water Park Explosion,” in accordance with the Charitable Solicitation Approval No. 1040119640 issued by the Ministry of Health and Welfare. The implementation time of this project is from June 29, 2015 to June 28, 2020. This project raised donations for a total of 269,024,547 dollars. The Foundation recorded the total of the remaining funds as reserve funds for the period of implementation of the project.

Actual use of funds for the “Physical and Psychological Rehabilitation Service Fund for the Survivors of the Formosa Fun Coast Water Park Explosion” project was as follows:

	2017	2016	2015
Balance at beginning of the year	\$106,422,807	\$174,361,932	\$269,024,547
Actual use	(57,978,156)	(67,939,125)	(94,662,615)
Balance at the end of the year	\$48,444,651	\$106,422,807	\$174,361,932

B. According to the *Directions for the Review of the Registration and Supervision of Social Welfare Foundations of the Ministry of Health and Welfare and Approval and Supervision Guideline on Review of Interior Administration of Nonprofit Entities Inception*, following approval from the Foundation’s Board of Trustees and authorization from the Ministry of Health and Welfare, the Foundation may allocate based on its actual activity needs 20% or less of its income to a Service Development Fund or Service Development Reserve Fund, and the sum shall be listed as an expense for the year. This Service Development Fund or Service Development Reserve Fund shall be deposited in a separate bank account. Funds may not be drawn from this account without prior resolution from the Board of Trustees and authorization from the Ministry of Health and Welfare.

Upon the resolution of the board meeting of the Foundation, 20% or less of the foundation’s total income was set aside as business development fund in 2016 and the

expenses and reserve fund liabilities were also recognized. The reserve expenses for business development and the balance of business development reserve payable of the Foundation as of December 31, 2016 were both 45,370,000 dollars; and it was transferred from cash to restricted assets – non-current 45,370,000 dollars.

Actual use of business development reserve of the Foundation was as follows:

	2017	2016
Balance at the end of year	\$45,370,000	\$-
Withdrawal	-	45,370,000
Actual use	-	-
Balance at the end of year	<u>\$45,370,000</u>	<u>\$45,370,000</u>

8. Other payables

	December 31, 2017	December 31, 2016
Accrued salaries and bonuses	\$32,983,825	\$33,768,484
Accrued project and activity expenses	17,676,155	8,664,910
Accrued financial aid	2,730,426	1,274,154
Accrued miscellaneous purchases	6,311,917	967,768
Other	8,591,375	8,449,499
Total	\$68,293,698	\$53,124,815

9. Pension

The applicable pension system in the Labor Pension Act is a defined retirement contribution approach, where the Foundation contributes the equivalent of 6% of employee monthly salary in employee individual pension accounts at the Labor Insurance Bureau. The Foundation's cost of pension in 2017 and 2016 were 9,595,446 and 8,983,385 dollars respectively.

The applicable pension system in the Labor Standards Act is a defined retirement benefit scheme. For each employee the pension payment is based on years of service and the average salary six months before the approved retirement date. Since September 2013, the Foundation has contributed in the pension fund the equivalent of 6.3% of employee total monthly salary. Funds are then handed to the labor retirement reserve supervisory committee which deposits them into a designated account at the Bank of Taiwan in the committee's name. The retirement reserve fund in 2017 and 2016 were 1,552,023 and 1,457,120 dollars respectively. The provision for the annual pension cost in 2017 and 2016 were 1,526,963 and 1,463,599 dollars respectively.

10. Funds

(1) Foundation funds

The total fund asset as approved by the court and competent authority is 162,276,000 dollars. The statement of foundation fund is as follows:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Real estate	\$109,885,000	\$109,885,000
Time deposit	50,442,680	50,442,680
Stocks	1,948,320	1,948,320
Total	\$162,276,000	\$162,276,000

(2) Asset funds

Before 2010, Foundation fixed assets were listed at cost at time of acquisition. Listed fixed assets are recognized in the asset funds and as expenditures in facilities and equipment. Upon retirement or disposition, the fixed assets and assets fund are reversed. As of December 31, 2017 and 2016, the balances of asset funds were 9,797,807 and 10,894,218 dollars respectively

(3) The statement of reserve fund is as follows:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Business Incubator Reserve	\$-	\$7,924,169
Service reserve	48,444,651	109,221,688
Total	\$48,444,651	\$117,145,857

The Foundation signed an agreement with Taipei City Government on December 27, 2005 for the operation of the Sunshine Gas Station. Based on operation plan as outlined in the agreement, the Foundation must place surpluses from the Sunshine Gas Station in the Business Incubator Reserve Fund. This Business Incubator Reserve Fund will provide funds for the future establishment of sheltered workshops, the development of employment services, as well as the planning of staff employment. Actual use of funds from the Business Incubator Reserve Fund in 2016 and 2015 is as follows:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Newly established social enterprise	\$7,924,169	\$1,881,922

The Service Reserve Fund is related to the implementation in 2017 and 2016 by the Foundation of "Physical and Psychological Rehabilitation Service Fund for Burn Survivors of the August 1st Kaohsiung Gas Explosion and Southern District" and "Physical and Psychological Rehabilitation Service Fund for the Survivors of the Formosa Fun Coast Water Park Explosion" respectively. Please refer to note 6.7.

11. Income from donations

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Income from other recurrent donations	\$128,852,136	\$159,949,852

12. Income from grants

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Income from government grants	\$8,347,261	\$19,866,074
Income from government contracted projects	26,214,256	16,804,577
Income from United Way Taiwan grants	7,356,413	7,356,414
Total	\$41,917,930	\$44,027,065

13. Other income

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Income from assistive devices	\$3,799,219	\$3,584,286
Income from charity sale	2,575,297	2,398,323
Other	2,836,043	5,177,141
Total	\$9,210,559	\$11,159,750

14. Staff, depreciation and amortization expenses in 2017 and 2016 were summarized as follows

	<u>2017</u>			
	<u>Foundation</u>	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Staff costs				
Salaries	\$117,705,116	\$21,364,670	\$34,230,624	\$173,300,410
Labor and health insurance	13,304,084	2,905,587	4,335,497	20,545,168
Pension	7,408,559	1,686,910	2,026,940	11,122,409
Meals	4,720,080	419,965	697,355	5,837,400
Welfare	-	514,000	1,594,282	2,108,282
Depreciation	17,723,159	3,180,394	-	20,903,553
Amortization expense	698,878	-	612,845	1,311,723

	<u>2016</u>			
	<u>Foundation</u>	<u>Operating costs</u>	<u>Operating expenses</u>	<u>Total</u>
Staff costs				
Salaries	\$116,796,558	\$21,743,294	\$35,796,625	\$174,336,477
Labor and health insurance	13,188,199	2,644,830	3,356,307	19,189,336

Pension	7,422,425	1,516,949	1,507,610	10,446,984
Meals	4,865,688	488,019	595,403	5,949,110
Welfare	-	473,770	1,236,574	1,710,344
Depreciation	18,591,631	3,583,952	-	22,175,583
Amortization expense	512,620	-	348,096	860,716

15. Operating profit/loss of subsidiaries

	2017		2016	
	Amount	%	Amount	%
<u>Chian-He Social Enterprise</u>				
Income	\$34,931,060	100	\$34,104,148	100
Costs	29,291,900	84	24,971,522	73
Gross profit	5,639,160	16	9,132,626	27
Expenses				
Salaries	2,734,125	8	4,913,974	15
Project expenditures	77,606	-	463,110	1
Insurance	254,299	1	351,915	1
Postage and communication	199,704	1	181,367	1
Meals	101,340	-	137,603	-
Pension	108,776	-	200,481	1
Training	1,070,842	3	1,211,830	4
Other	113,884	-	125,024	-
Total expenses	4,660,576	13	7,585,304	23
Operating earnings of Chian-He Social Enterprise	978,584	3	1,547,322	4
<u>Business Department</u>				
Income	1,932,266	100	1,761,854	100
Costs	509,415	26	606,830	34
Gross profit	1,422,851	74	1,155,024	66
Expenses				
Salaries	491,109	25	174,910	10
Insurance	75,304	4	17,758	1
Pension	35,593	2	13,092	1
Meals	93,720	5	5,980	-
Social enterprise	5,806,432	300	2,828,167	161
Other	1,022,072	53	465,464	26
Total operating expenses	7,524,230	389	3,505,371	199
Loss of Business Department	(6,101,379)	(316)	(2,350,347)	(133)

Carwash Center - Songshan

Income	-	-	2,801,062	100
Costs	-	-	4,028,656	143
Gross profit	-	-	(1,227,594)	(43)
Expenses	-	-	75,511	3
Loss of Songshan Station	-	-	(1,303,105)	(46)

Carwash Center - Donghu

Income	-	-	2,270,654	100
Costs	-	-	2,870,065	126
Gross profit	-	-	(599,411)	(26)
Expenses	-	-	52,181	2
Loss of Donghu Station	-	-	(651,592)	(28)

Carwash Center - Nangang

Income	3,154,766	100	2,614,273	100
Costs	3,270,931	104	3,315,667	127
Gross profit	(116,165)	(4)	(701,394)	(27)
Expenses	735,552	(23)	50,425	2
Loss of Nangang Station	(851,717)	(27)	(751,819)	(29)

Shih-Min Social EnterpriseGas Station

Income	396,412,810	100	384,076,048	100
Costs	331,211,402	83	316,717,951	82
Gross profit	65,201,408	17	67,358,097	18
Expenses				
Salaries	31,005,390	8	30,071,541	8
Project expenses	4,942,299	1	5,259,639	2
Advertisement	4,300,582	1	8,286,253	2
Maintenance expense	909,078	-	1,101,919	-
Insurance	4,023,284	1	2,986,635	1
Postage and communication	2,611,178	1	2,446,757	1
Meals	502,295	-	451,820	-
Pension	1,882,571	-	1,294,036	-
Water, electricity, gas	989,020	-	1,005,397	-
Other	4,151,113	2	3,934,824	1
Total of expenses	55,316,810	14	56,838,821	15

Earnings of gas station	9,884,598	2	10,519,276	3
Net profit of subsidiaries	\$3,910,086		\$7,009,735	

16. Income Tax

The Foundation belongs to the category of “organizations or institutions, which are established for educational, cultural, public welfare or charitable purposes” as outlined in Article 4 of the Income Tax Act. In 2015, the Foundation set up the “Physical and Psychological Rehabilitation Service Fund for the Survivors of the Formosa Fun Coast Water Park Explosion,” which received a high amount of donations, the expenditure used for the purpose of the initial project was less than 60% of annual interest income and other income in 2015. However, the Foundation will use the balance amount of 452,664,290 from 2015 for programs within four years, as approved by the competent authority.

According to the *Directions for the Review of the Registration and Supervision of Social Welfare Foundations of the Ministry of Health and Welfare and Approval and Supervision Guideline on Review of Interior Administration of Nonprofit Entities Inception*, following approval from the Foundation’s Board of Trustees and authorization from the Ministry of Health and Welfare, the Foundation may allocate based on its actual activity needs 20% or less of its income to a Service Development Fund. The Foundation was a foundation exempted from income tax as satisfactory to the regulations as set forth in paragraph 13 of article 4 of the Income Tax Act “Standards of Income Tax Exemption for Educational, Cultural, Public Welfare, Charitable Organizations or Groups “.

The tax authorities have examined income tax returns of the Fountain through 2015.

VII. Pledged Assets

None

VIII. Major Commitments and Contingencies

1. The Foundation renewed the operation contract of Shih-Ming Social Enterprise Gas Station with Taipei City Foreign and Disabled Labor Office in December 2017, and the term of contract is from January 1, 2018 to December 31, 2020.
2. The Foundation renewed the operation contract aiming at Chian-He Social Enterprise Gas Station with Taipei City Foreign and Disabled Labor Office in December 2017, and the term of contract is from December 1, 2014 to December 31, 2019.
3. The Foundation signed the franchise contract for Sun Auto Beauty Center Songshan Store (Carwash Center – Songshan Store) with Shuan Li Auto Beauty Studio in January 2017, the royalty is 150,000 dollars and the term of the contract is from January 1, 2017 to December 31, 2019.

IX. Major Subsequent Events

After the end of accounting period December 31, 2017 until the date of auditor's report issued by the CPA, the Foundation did not have major subsequent event as sufficient to affect the financial condition as of December 31, 2017

X. Other

1. Types of financial instruments

Financial assets

	December 31, 2017	December 31, 2016
Loans and receivables:	\$368,600,724	\$398,664,595
Accounts receivable	15,570,554	19,426,112
Debt instruments without active market	50,442,680	50,442,680
Restricted assets	93,814,651	154,591,688
Refundable deposit	7,561,605	8,076,965
Financial assets	535,990,214	631,202,040
Financial assets measured at costs	1,948,320	1,948,320
Total	\$537,938,534	\$633,150,360

Financial liabilities

	December 31, 2017	December 31, 2016
Accounts payable	\$70,248,066	\$56,488,194
Deposit received	10,000	10,000
Total	\$70,258,066	\$56,498,194

2. The approaches for determining the fair value of financial assets measured at fair value

The fair value means the price could be received from selling assets in orderly transactions among participants and the price payable for transfer of liabilities as of the measurement date. The approaches and assumptions adopted by Foundation to measure or disclose the fair value of financial assets and financial liabilities are as follows:

- (1) The carrying amounts of cash and cash equivalent, accounts receivables, debt instruments without active market, restricted assets, refundable deposit, accounts payable, accounts payable and deposit received are reasonable and approximate amount of fair value because such instruments will become due soon.
- (2) If the fair value of equity instrument without active market (e.g., unlisted stock) cannot be measured reliably, it is measured at the costs deducted by impairment loss at the end of reporting period.

**Sunshine Social Welfare Foundation
Breakdown of Other Expenses for 2017 and 2016**

Attachment 1

	Foundation		Chian-He Social Enterprise		Business Department		Songshan Station		Shih-Min Social Enterprise Gas Station		Donghu Carwash Center		Nangang Carwash Center		Total	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
Stationery	\$775,313	\$750,131	\$30,493	\$33,139	\$114,992	\$20,095	\$-	\$9,602	\$52,939	\$40,057	\$-	\$4542	\$5,164	\$2,961	\$978,901	\$860,527
Postage and communication	-	-	-	-	19,498	31,023	-	61,613	-	-	-	47639	66,102	47,464	85,600	187,739
Transportation	156,386	228,357	4,455	9,998	8,064	5,261	-	696	23,319	21,223	-	-	-	-	192,224	265,535
Advertising	46,700	-	-	-	-	-	-	-	-	-	-	-	-	-	46,700	-
Entertainment	190,475	229,523	-	-	46,299	78,678	-	-	5,010	20,276	-	-	-	-	241,784	328,477
Newspapers and magazines	79,556	115,421	21,170	13,180	-	4,460	-	3,600	-	-	-	-	-	-	100,726	136,661
Training	-	-	-	-	-	-	-	-	-	86,770	-	-	-	-	-	86,770
Taxes	131,627	217,064	-	-	-	-	-	-	-	-	-	-	-	-	131,627	217,064
Service charge	303,393	404,722	-	-	-	-	-	-	-	-	-	-	-	-	303,393	404,722
Shipping costs	92,929	104,792	-	-	-	-	-	-	-	-	-	-	-	-	92,929	104,792
Miscellaneous purchases	822,474	1,590,231	-	-	409,134	64,915	-	-	211,336	807,930	-	-	-	-	1,442,944	2,463,076
Rentals	-	-	25,140	25,140	11,700	-	-	-	314,284	99,999	-	-	664,286	-	1,015,410	125,139
Employee benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization	-	-	30,200	32,000	-	-	-	-	1,564,082	1,204,574	-	-	-	-	1,594,282	1,236,574
Amortization expense	698,878	512,620	-	-	199,006	194,244	-	-	413,839	153,852	-	-	-	-	1,311,723	860,716
Others	<u>3,855,454</u>	<u>3,931,082</u>	<u>2,426</u>	<u>11,567</u>	<u>213,379</u>	<u>66,788</u>	<u>-</u>	<u>-</u>	<u>1,566,304</u>	<u>1,500,143</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,637,563</u>	<u>5,509,580</u>
	<u>\$7,153,185</u>	<u>\$8,083,943</u>	<u>\$113,884</u>	<u>\$125,024</u>	<u>\$1,022,072</u>	<u>\$465,464</u>	<u>\$-</u>	<u>\$78,511</u>	<u>\$4,151,113</u>	<u>\$3,934,824</u>	<u>\$-</u>	<u>\$52,181</u>	<u>\$735,552</u>	<u>\$50,425</u>	<u>\$13,175,806</u>	<u>\$12,787,372</u>